categories of light music made up the greatest number of broadcast hours, followed in order by news, drama, semi-classical music, variety, agriculture programs, talks, educational broadcasts, religious periods, and programs devoted to the interests of women, sports fans, and children. Table 6 shows the proportion of total time devoted to sustaining as compared with commercial programs, and analyses those made up of music as compared with the spoken word.

6.—Classification of CBC Programs, Year Ended Mar. 31, 1947

Note.—Dashes in this table indicate that no programs were reported under these particular sub-items.

	Sustaining			Commercial		
Class of Program	Programs	Time	P.C. of Total Hours	Programs	Time	P.C. of Total Hours
Musical	No.	hrs. mins.		No.	hrs. mins.	
Opera. Symphony. Sacred. Classical. Semi-classical Variety Light. Dance. Old-time. Band.	85 170 175 1,545 4,017 797 11,584 4,091 466 426	91:45 159:30 64:00 834:00 1,444:20 308:30 3,373:25 1,501:50 148:40 190:35	0.6 1.1 0.4 5.9 10.0 2.1 23.6 10.5 1.0	20 27 9 29 157 1,997 587 47 56	60:00 27:00 2:15 14:30 80:45 945:05 217:05 18:30 28:00	1.7 0.8 0.1 0.4 2.3 27.2 6.3 0.5
Totals, Musical	23,356	8,116:35	56.5	2,929	1,393:10	40.1
Spoken Word Drama. Prose and poetry. Talks—informative. Educational. News commentary. News events. News resumés. Agriculture. Stock quotations. Sport events. Sport resumés. Women's. Children's. Religious.	1,558 45 2,850 962 765 266 12,467 2,525 - 91 320 1,763 930 1,257	636:00 13:20 710:25 401:55 161:10 92:20 2,139:45 954:40 - 64:20 96:15 322:55 279:05 383:35	4·4 0·1 4·9 2·8 1·2 0·6 14·9 6·7 - 0·4 0·7 2·2 1·9 2·7	5,945 460 - - - 126 49 1,041	1,611:40 161:45 - - - 160:45 13:30 129:25	46·5 -4·7
Totals, Spoken Word	25,799	6,255:45	43.5	7,621	2,077:05	59.9
Grand Totals	49,155	14,372:20	100.0	10,550	3,470:15	100.0
Live talent	33,060 14,238 1,857	9,107:10 4,684:50 580:20	63·4 32·6 4·0	8,268 - 2,282	2,903:55 - 566:20	83·7 16·3

Subsection 3.—Finances of the CBC

Due to the maintenance of an efficient broadcasting service and the expansion of the physical plant and equipment, working capital has been reduced by \$177,105 during the year. Fixed assets have increased by \$112,220 mainly on account of the new transmitters at Lacombe, Alta., and Hornby, Ont., which are expected to be in operation by 1948-49.

Licence fees increased by \$132,556 and commercial and miscellaneous revenues increased by \$102,926 but expenditures also increased correspondingly due to prevailing conditions resulting in an operating deficit of \$27,216 for the year ended Mar. 31, 1947, before providing allowance for depreciation and obsolescence.